

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

LUNAR PETROLEUM LLC
1020 E LEVEE ST/#130
DALLAS TX 75207



APPRAISAL YEAR 2025

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 2192 2761

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	10	10	Lease: 50400 Type: REAL Owner #: 2192		
HAWKINS ISD	10	10	Legal: HAWKINS G/U 3-1		
WASTE DISPOSAL	10	10	MMGL EAST TEXAS II AB 291 ETAL HAMPTON ETAL SURS WELL #1 RRC# 32013 .000177 Royalty Interest Category: G1 Railroad #: 32013		
HB1984: The Appraised value of \$10 in 2025 as compared to \$20 in 2020 is a 50.00% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	0	10		
HAWKINS ISD	10	0	10		
WASTE DISPOSAL	10	0	10		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	20 20 20	20 20 20	Lease: 50800 Type: REAL Owner #: 2192 Legal: HAWKINS G/U 5-1 MMGL EAST TEXAS II AB 645 ETL WATSON-MOSELEY SURS WELL #1 RRC# 33093 .000010 Royalty Interest Category: G1 Railroad #: 33093 HB1984: The Appraised value of \$20 in 2025 as compared to \$20 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	20 20 20	0 0 0	20 20 20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,070 1,070 1,070	990 990 990	Lease: 300090 Type: REAL Owner #: 2192 Legal: HAWKINS FLD UN TR B1-10 MERIT ENERGY CORP AB 449 J POLLOCK SURVEY (MRS N M SHAMBURGER-B) .000478 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$990 in 2025 as compared to \$1,000 in 2020 is a 1.00% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,070 1,070 1,070	0 0 0	990 990 990		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	17,790 17,790 17,790	16,560 16,560 16,560	Lease: 300100 Type: REAL Owner #: 2192 Legal: HAWKINS FLD UN TR B1-11 MERIT ENERGY CORP AB 499 POLLOCK SURVEY (N M SHAMBURGER) .001274 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$16,560 in 2025 as compared to \$16,610 in 2020 is a .30% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	17,790 17,790 17,790	0 0 0	16,560 16,560 16,560		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,630 1,630 1,630	1,510 1,510 1,510	Lease: 300540 Type: REAL Owner #: 2192 Legal: HAWKINS FLD UN TR B2-25 MERIT ENERGY CORP AB 291 HAMPTON SURVEY (M A KAY EST-D) .000466 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$1,510 in 2025 as compared to \$1,520 in 2020 is a .66% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,630 1,630 1,630	0 0 0	1,510 1,510 1,510		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	2,060 2,060 2,060	1,920 1,920 1,920	Lease: 300550 Type: REAL Owner #: 2192 Legal: HAWKINS FLD UN TR B2-26 MERIT ENERGY CORP AB 48 B N HAMPTON SURVEY (M A KAY EST-B) .000476 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$1,920 in 2025 as compared to \$1,920 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	2,060 2,060 2,060	0 0 0	1,920 1,920 1,920

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	1,320 1,320 1,320	1,230 1,230 1,230	Lease: 300610 Type: REAL Owner #: 2192 Legal: HAWKINS FLD UN TR B2-32 MERIT ENERGY CORP AB 48 B N HAMPTON SURVEY (M A KAY EST-C) .000357 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$1,230 in 2025 as compared to \$1,230 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	1,320 1,320 1,320	0 0 0	1,230 1,230 1,230

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	410 410 410	380 380 380	Lease: 300630 Type: REAL Owner #: 2192 Legal: HAWKINS FLD UN TR B2-34 MERIT ENERGY CORP AB 291 HAMPTON SURVEY (FLOY K WILLIAMS-B) .000080 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$380 in 2025 as compared to \$380 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	410 410 410	0 0 0	380 380 380

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	11,280 11,280 11,280	10,500 10,500 10,500	Lease: 300640 Type: REAL Owner #: 2192 Legal: HAWKINS FLD UN TR B2-35 MERIT ENERGY CORP AB 291 HAMPTON SURVEY (M A KAY EST-2) .000476 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$10,500 in 2025 as compared to \$10,530 in 2020 is a .28% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	11,280 11,280 11,280	0 0 0	10,500 10,500 10,500

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,150	1,070	Lease: 300650 Type: REAL Owner #: 2192
HAWKINS ISD	1,150	1,070	Legal: HAWKINS FLD UN TR B2-36
WASTE DISPOSAL	1,150	1,070	MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (L O PREDDY-B)
HB1984: The Appraised value of \$1,070 in 2025 as compared to \$1,080 in 2020 is a .93% decrease.			.000178 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,150	0	1,070
HAWKINS ISD	1,150	0	1,070
WASTE DISPOSAL	1,150	0	1,070

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	110	60	Lease: 500084 Type: REAL Owner #: 2192
HAWKINS ISD	70	40	Legal: P M 2ND SUBCLARKSVILLE UNIT
WINNSBORO ISD G	30	20	BUCCANEER OPER LLC
WASTE DISPOSAL	110	60	AB 16 ARMSTRONG SUR ETAL
ESD #1 G	110	60	AB 409 J MORRISON SUR ETAL
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$60 in 2025 as compared to \$130 in 2020 is a 53.85% decrease.			.000032 Royalty Interest Category: G1 Railroad #: 4886
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	110	0	60
HAWKINS ISD	70	0	40
WINNSBORO ISD	0	20	0
WASTE DISPOSAL	110	0	60
ESD #1	0	60	0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	610	550	Lease: 500378 Type: REAL Owner #: 2192
HAWKINS ISD	610	550	Legal: WOODBINE -A- FORMATION UNIT
WASTE DISPOSAL	610	550	BUCCANEER OPERATING AB 229 D GILLIAND SURVEY RRC #4887 *6/15
HB1984: The Appraised value of \$550 in 2025 as compared to \$540 in 2020 is a 1.85% increase.			.000295 Royalty Interest Category: G1 Railroad #: 4887
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	610	0	550
HAWKINS ISD	610	0	550
WASTE DISPOSAL	610	0	550

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		46,190	30,210	Lease: 500486 Type: REAL Owner #: 2192		
HAWKINS ISD		46,190	30,210	Legal: MATTHEWS-FORD		
WASTE DISPOSAL		46,190	30,210	STRAND ENERGY LLC		
				AB 271 HOUSTON S		
				RRC #15791		
				.006543 Royalty Interest		
				Category: G1		
				Railroad #: 15791		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		33,456	0	30,210		
HAWKINS ISD		33,456	0	30,210		
WASTE DISPOSAL		33,456	0	30,210		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	70,916	0	65,010		
HAWKINS ISD	70,876	0	64,990		
WASTE DISPOSAL	70,916	0	65,010		
WINNSBORO ISD	0	20	0		
ESD #1	0	60	0		

